

FEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20463

October 20, 2004

Clifford L. Olson, Treasurer Preedom Club Federal PAC 9210 Science Center Drive New Hope, MN 55428

Response Due Date: November 19, 2004

RQ-2

Identification Number: C00307777

Reference:

Year End Report (7/1/03-12/31/03)

Dear Mr. Olson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. An adequate response must be received at the Commission by the response date noted above. An itemization of the information needed follows:

-Schedule B discloses one or more contributions totaling \$5,000 towards the general election campaign of a Presidential candidate(s). Please note that contributions to Presidential candidates are governed by specific regulations. Please refer to the following explanation of Presidential election financing.

All Presidential primary elections held during an election year are considered one election for the purpose of the contribution limits. A multicandidate committee, therefore may give only \$5,000 to a Presidential candidate's primary campaign, regardless of how many separate state Presidential primaries the candidate participates in, while a non-multicandidate may give only \$2,000. 11 CFR §§110.1(j)(1) and 110.2(j)(1)

In the general election, contributions to Presidential compaigns are not permitted if the candidate receives public funds. (An exception: Political committees may contribute to a publicly funded Presidential nominee's "compliance fund." A compliance fund is used solely for legal and accounting expenses incurred in complying with the election law. Gifts to compliance funds are considered contributions and are subject to usual percandidate, per-election limits.) 11 CFR §9003.3(a)